Financial Crises (YOU DON'T NEED TO KNOW THE STUFF IN PARENTHESES!)

Mexican Financial Crisis: 1994			
Boom Trigger: (1)			
Bust Trigger: (1)			
Tension Points			
Currency Price Divergence (gap between pegged and free-market/mental-model value of currency)	Financial Returns (gap between financial/expected and real returns)	Financial Fragility (factors putting agents in precarious financial situations)	
(3)	(2)	(2)	
Consequences: (3)			

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Asian Financial Crisis: 1997 (focus on Thailand) Boom Trigger: (1)			
			Bust Trigger: (1)
Tension Points			
Currency Price Divergence (gap between pegged and free-market/mental-model value of currency)	Financial Returns (gap between expected/financial and real returns)	Financial Fragility (factors putting agents in precarious financial situations)	
(3)	(3)	(2)	
Consequences: (3)			

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