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Stephen Quinn

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Education

- Ph.D. University of Illinois at Urbana-Champaign
 Economics, 1994
- M.A. University of Illinois at Urbana-Champaign
 Economics, 1994
- B.A. Rockford College, Rockford, Illinois
 Economics, 1988

Academic and Research Appointments

- Professor of Economics, Texas Christian University, 2015 to present
- Associate Professor of Economics, Texas Christian University, 2001 to 2015
- Assistant Professor of Economics, Texas Christian University, 1995 to 2001
- Visiting Lecturer, Bank of England, 2006
- Visiting Scholar, Federal Reserve Bank of Atlanta, 2001 and 2004
- TCU London Centre Faculty in Residence, 2000
- Visiting Professor of Economics, College of William and Mary, 1994 to 1995
- Summer Research Fellow, Institute for Humane Studies, 1994
- Research Assistant to Professor Larry Neal, University of Illinois, 1993 to 1994
- Fellow, Social Science Research Council, 1992 to 1993
- Research Assistant at the Bureau of Economic and Business Research, University of Illinois, 1990 to 1992
- Teaching Assistant in Economics, University of Illinois, 1989 to 1990
- Fellow, Roberts Trust, University of Illinois, 1988 to 1989

Grants, Awards, and Honors

Rockford University Distinguished Alumni Award, 2014

Speaker at AddRan College's "Exploring a World of Ideas," 2010

College-level winner of Chancellor's Award for Achievement as a Teacher-Scholar, 2009

Course Development Grant, Charles Koch Foundation, 2009

"The Quinn Solution" listed as a *New York Times Magazine* Idea of the Year, 2008

Honors Professor of the Year, Texas Christian University, 2007

Nominee for the Dean's Teaching Award, Texas Christian University: 2003, 2004 and 2006

Mortar Board Preferred Professor, Texas Christian University: 2000 and 2003

Faculty Research Grants, Texas Christian University: 1995, 1996, 2006, 2008 and 2011.

Phi Beta Kappa and Honors in Liberal Arts, Rockford College, 1988

Research

Articles

"Death of a Reserve Currency," *International Journal of Central Banking* (forthcoming). Joint with William Roberds.

"Responding to a Shadow Banking Crisis: the Lessons of 1763" *Journal of Money, Credit and Banking* 47 (2015): 1149-76. Joint with William Roberds.

"How Amsterdam Got Fiat Money," *Journal of Monetary Economics* 66 (2014): 1-12. Joint with William Roberds.

"The Evolution of the Check as a Means of Payment: A Historical Survey," *Federal Reserve Bank of Atlanta Economic Review* 93 (2008): 1-30. Joint with William Roberds.

"The Bank of Amsterdam and the Leap to Central Bank Money," *American Economic Review Papers and Proceedings* 97 (2007): 262-5. Joint with William Roberds.

"Are On-Line Currencies Virtual Banknotes?" *Federal Reserve Bank of Atlanta Economic Review* (2003): 1-15. Joint with William Roberds.

"The Glorious Revolution's Effect on English Private Finance: A Microhistory, 1680-1705," *Journal of Economic History* 61 (2001): 593-615.

"Networks of Information, Markets, and Institutions in the Rise of London as a Financial Center, 1660-1720," *Financial History Review* 8 (2001): 7-26. Joint with Larry Neal.

“Speculation and the Dollar in the 1980s,” *Journal of Economic Issues* XXXII (1998): 315-323. Joint with John Harvey.

“Goldsmith-Banking: Mutual Acceptances and Inter-Banker Clearing in Restoration London,” *Explorations in Economic History* 34 (1997): 411-32.

“Expectations and Rational Expectations in the Foreign Exchange Markets,” *Journal of Economic Issues* XXXI (1997): 615-622. Joint with John Harvey.

“Gold, Silver, and the Glorious Revolution: Arbitrage between Bills of Exchange and Bullion,” *Economic History Review* XLIX (1996), pp. 473-490.

“Tallies or Reserves? Sir Francis Child’s Balance Between Capital Reserves and Extending Credit to the Crown, 1685-1695,” *Business and Economic History* 23 (1994): 39-51.

Chapters

“Central Banks and Payment Systems: The Evolving Trade-off between Cost and Risk,” in *Central Banks at a Crossroad: What Can We Learn from History?* edited by Michael Bordo, Ovyind Eitheim, Marc Flandreau, and Jan Qvigstad. Cambridge University Press (forthcoming). Joint with Charles Kahn and William Roberds.

“The Bank of Amsterdam through the Lens of Monetary Competition,” in *Explaining Monetary and Financial Innovation*, edited by Peter Bernholz and Roland Vaubel. Springer Press (2014): 283-300. Joint with William Roberds.

“Dutch Bank Finance, 1600-1800,” in *Key Global Financial Markets, Institutions, and Infrastructure, Volume 1*, edited by Gerard Caprio, Elsevier, Oxford (2013): 65-71.

“An Economic Explanation of the Early Bank of Amsterdam,” in *The Origin and Development of Financial Markets and Institutions*, edited by Jeremy Atack and Larry Neal, Cambridge University Press, New York (2009): 32-70. Joint with William Roberds.

“Muntslag, Centrale Bankgeld en de Wisselbank” in *de Wisselbank, van Stadbank tot Bank van de Wereld*, edited by Marius van Nieuwkerk, Sonbeek Publishers, Amsterdam (2009): 90-105. Joint with William Roberds.

“Money, Finance and Capital Markets,” in *The Cambridge Economic History of Modern Britain*, Volume I, edited by Floud and Johnson, Cambridge University Press (2004): 147-74.

“Markets and Institutions in the Rise of London as a Financial Center in the Seventeenth Century,” *Finance, Intermediaries, and Economic Development*, edited by Stanley Engerman, Philip Hoffman, Jean-Laurent Rosenthal and Kenneth Sokoloff, Cambridge University Press (2003): 11-33. Joint with Larry Neal.

“The Glorious Revolution of 1688,” *EH.Net Encyclopedia* (2003: <http://www.eh.net>).

“Balances and Goldsmith-Bankers: The Co-ordination and Control of Inter-Banker Debt Clearing in the Seventeenth Century,” *Goldsmiths, Silversmiths, and Bankers*, edited by David Mitchell, Alan Sutton Publishing (1995): 53-76.

Book Reviews

Peter Temin and Hans-Joachim Voth, *Prometheus Shackled*, in *Journal of Economic History* 73 (2013): 873-4.

Anne Murphy, *The Origins of English Financial Markets*, in *EH.net* (2010: <http://www.eh.net>).

Richard Dale, *The First Crash: Lessons from the South Sea Bubble*, in *Enterprise and Society* 6 (2005): 724-5.

Ben Coates, *The Impact of the English Civil War on the Economy of London, 1642-50*, in *EH.net* (2005: <http://www.eh.net>).

Philip T. Hoffman, Gilles Postel-Vinay, and Jean-Laurent Rosenthal, *Priceless markets: the political economy of credit in Paris, 1660-1870*, in *EH.net* (2001: <http://www.eh.net>).

D.O. Flynn, *World Silver and Monetary History in the Sixteenth and Seventeenth Centuries*, in *Economic History Review* L (1997): 605-6.

J.S. Rogers, *The Early History of the Law of Bills and Notes*, in *Journal of Economic History* 55 (1995): 927-8.

White Papers

“Politics More Than Technology,” Caplin Foundation Conference on the World Economy, October 11, 2010.

Work in Progress

“Securitization of Sovereign Debt: Corporations as a Sovereign Debt Restructuring Mechanism in Britain, 1694-1750.” Social Science Research Network Working Paper (2008).

“The Big Problem of Large Bills: The Bank of Amsterdam and the Origins of Central Banking.” Federal Reserve Bank of Atlanta Working Paper 2005-16 (2005). Joint with William Roberds.

Conference Presentations

Occasional presentations at the meetings of the Academy of Economics and Finance, the American Economic Association, the Business History Conference, the Cliometrics Society, the Economic History Society, the EuroClio Society, the International Society for New Institutional Economics, Netherlands Financial and Monetary History Workshop, and the Southern Economic Association.

Invited Seminars and Presentations

Carthage College (February 2015), Bank of Norway (June 2014), Bank of the Netherlands (June 2014), All-UC Economic History (March 2014), California Institute of Technology (February 2014), Federal Reserve Bank of Atlanta (June 2013), The Graduate Institute, Geneva (April 2013), George Mason University (September 2012), University of Utrecht (April 2012), Federal Reserve Bank of Atlanta (February 2012), Federal Reserve Board of Governors (June 2011), California Institute of Technology (March 2011), Federal Reserve Bank of Chicago (August 2010), Newnham College, Cambridge (March 2010), University of Utrecht (October 2008), Nederlandsch Economisch-Historisch Archief, Amsterdam (June 2008), Political Economy of International Finance group, Claremont McKenna (May 2008), EuroClio, Sciences Po, Paris (April 2008), University of Western Ontario (September 2007), Bank of England (June 2007), Trinity Hall, Cambridge (January 2007), Center of Economic History, University of California Los Angeles (October 2006), Bank of England (June 2006), University of Illinois (April 2006), University of Texas at Arlington (October 2004), University of Illinois (September 2000), Indiana University (September 2000), London Monetary History Group (May 2000), London School of Economics (May 2000), Royal Holloway, University of London, (January 2000), University of Colorado (December 2000), Triangle Universities Economic History Workshop, Chapel Hill (October 1999), Stanford University (May 1999), University of California Los Angeles (May 1999), California Institute of Technology (November 1998), College of William and Mary (February 1998), Federal Reserve Bank of Richmond (September 1996), Institute of Economic Affairs, London (January 1996).

Teaching

Undergraduate Courses Taught

American Economic History, Economics of Financial Markets, Econometrics, Financial Development of London, Financial History, Great Depression and New Deal, Intermediate Microeconomics, Introductory Macroeconomics, Introductory Microeconomics, Law and Economics, Senior Seminar: The Great Recession, A Strategic Approach to Introductory Microeconomics.

Undergraduate Thesis Advising

Chair, six undergraduate honors thesis committees.
Reader, eleven undergraduate honors thesis committees.

Service Activities

Editorial Board Membership

Journal of Economic History, 2004 to 2007

Professional Organization Award Committees

Member, Cole Grants Committee, Economic History Association, 2001 to 2003

Manuscript Reviewer

American Economic Review, Economic History Review, Economic Journal, Financial History Review, Journal of Economic History, Journal of Institutional Economics, Princeton University Press, Research in Economic History, Southwestern Economic Review, National Science Foundation, Netherlands Organisation for Scientific Research, and Swiss National Science Foundation.

University Service

Member, University Admissions/Retention Committee, 2008 to 2014
Member, College Promotion and Tenure Committee, 2007 to 2010
Chair, Research and Creative Activities Committee, 2004 to 2006
Member, Research and Creative Activities Committee, 2001 to 2003
Secretary, Phi Beta Kappa, 2000 to 2004
Member, SACS Faculty Committee, 2001
Member, Honors Week Scholarship Committee, 2001
Member, Honors Week Committee, 1997 to 2001
Faculty Partner, new student orientation, 1999 to 2001, 2006

Department Service

Coordinator, departmental course schedules, 2006 to present
Department Chair, 2011 to 2015
Coordinator, departmental fund raising, 2008 to 2010
Coordinator, department curriculum proposals, 2006 to 2008
Coordinator, department award nominations, 2002 to 2008
Coordinator, departmental seminar series, 1998 to 2001
Faculty advisor, Economics Club, 1995 to 1998