



TEXAS CHRISTIAN UNIVERSITY DEPARTMENT OF ECONOMICS

ECON 30233 Intermediate Macroeconomics

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Semester: Summer 2007
Meeting times: M-TH 12:10-14:05
Location: SEH 214
Office hours: By appointment

Course Description

At the introductory level students learned how aggregate economic activity is measured and analyzed using a basic framework of aggregate demand and aggregate supply. This course at the intermediate level will focus on several major theoretical models developed by different schools of economic thought to explain inflation, unemployment, output fluctuations, and trade and capital flows. The models will be critically assessed by examining their intellectual context and assumptions, their predictions about the behavior of macroeconomic variables, and their recommendations for economic policy. The relevance of the models will be tested against real-world data and their contributions to the body of economic knowledge will be discussed.

Prerequisites

A grade of 'C' or better in ECON10223 Introductory Microeconomics and ECON10233 Introductory Macroeconomics

Required Text

Miller & VanHoose: *Macroeconomics: Theoreis, Policies and International Applications*, 3rd ed., Thomson South-Western, 2004.

Grading Policy

Your grade will be based on two exams and homework assignments. The corresponding weights are as follows:

Midterm Exam	40%
Final Exam	40%
Homework	20%

Exams

The format of each exam will be a combination of multiple choice, short answers, essays, and math problems. The latter part of the course requires a working knowledge of the material in the earlier part, and therefore, the final exam is comprehensive.

No make-up exams will be given. Unforeseeable, university-sanctioned absences will result in additional weight being placed on the other graded items. Athletes or others knowing they will miss an exam for university excused reasons must take the exam in advance.

There will be no extra credit of any kind. Please plan to do well on the required material.

Attendance

Although attendance will not be taken, it is imperative to come to class on a regular basis in order to do satisfactory work. When you come to class, it is essential that you are rested and focused. If I see that you fall asleep, check your cell phone, talk excessively, or read materials not related to the class, you will be asked to leave the classroom immediately.

Grading scale

Grades will be assigned on the following scale:

100-90	A
89-80	B
79-70	C
69-60	D
59 or less	F

To determine your grade, your overall percentage will be rounded to the nearest whole number.

Academic Honesty

Academic misconduct in all forms is regarded as a serious offense. It is a violation of the TCU Code of Student Conduct (<http://www.sa.tcu.edu/handbook/code.htm>) and will not be tolerated. Cheating during an exam will result in a failing grade.

Students with disabilities

Texas Christian University complies with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973 regarding students with disabilities. Eligible students seeking accommodations should contact the Coordinator for Students with Disabilities in the Center for Academic Services located in Sadler Hall 11.

Course Outline

07/09	Introduction; Review of Macro Variables
07/10	Classical Economic Theory (Ch. 3, pp. 52-56)
07/11	The Classical Labor Market (Ch. 3, pp. 56-65)
07/12	The Classical Capital Market (Ch.4, pp. 79-83; Ch. 5, pp. 116-119)
07/16	Money and the Aggregate Demand in the Classical Theory (Ch. 4, pp. 65-75)
07/17	International Dimensions of the Classical Theory (Ch. 4, pp. 87-95)
07/18	Keynesian Economic Theory (Ch. 6, pp. 132-156)
07/19	MIDTERM
07/23	Fiscal Policy and the Multiplier Effect (Ch. 6, pp. 157-160; Ch. 7, pp. 169-190)
07/24	The Money Market in the Keynesian Economic Theory (Ch. 8)
07/25	The IS/LM model and Aggregate Demand (Ch. 10, pp. 267-284)
07/26-08/02	NO CLASS
08/06	The Phillips Curve (Ch. 10, pp. 285-302); Neoclassical Economics (Ch. 11, pp. 309-323)
08/07	Real Business Cycle Theory (Ch. 13, pp. 390-398)
08/08	Behavioral Economics
08/09	FINAL