



TEXAS CHRISTIAN UNIVERSITY DEPARTMENT OF ECONOMICS

ECON 10233 Introductory Macroeconomics

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Semester: Spring 2008
Meeting times: T/TH 12:30-13:50
Location: DRH 271
Office hours: T/TH 11:30-12:30

Course Description

This course is designed as an introduction to the major theories and applications of macroeconomics. The objective of the course is to give students a basic understanding of how a modern economic system works and how aggregate economic activity is measured and analyzed. A unified theoretical framework of aggregate demand and supply will be developed step-by-step thus providing students with the opportunity to learn about the causes and consequences of unemployment, inflation, economic growth, business cycles, etc. The course will also discuss the potential as well as the limits of economic policy.

Prerequisites

There are no prerequisites for this course.

Required Text

Parkin, Michael: *Macroeconomics*, 8th ed., Pearson, 2008.

Grading Policy

Your grade will be based on three exams and homework assignments. The corresponding weights are as follows:

Midterm #1	28%
Midterm #2	28%
Final exam	28%
Homework	16%

Exams

The format of each of the three exams will be a combination of multiple choice, short answers, essays, and math problems. The latter part of the course requires a working knowledge of the material in the earlier part, and therefore, the last exam is comprehensive. The final exam is scheduled for Tuesday, May 6, 11:30-2:00 pm.

No make-up exams will be given. Unforeseeable, university-sanctioned absences will result in additional weight being placed on the other graded items. Athletes or others knowing they will miss an exam for university excused reasons must take the exam in advance.

Attendance

Although attendance will not be taken, it is imperative to come to class on a regular basis in order to do satisfactory work. When you come to class, it is essential that you are rested and focused. If I see that you fall asleep, check your cell phone, talk excessively, or read materials not related to the class, you will be asked to leave the classroom immediately.

Extra credit

There will be no extra credit of any kind. Please plan to do well on the required material.

Grading scale

Grades will be assigned on the following scale:

100-90	A
89-80	B
79-70	C
69-60	D
59 or less	F

To determine your grade, your overall percentage will be rounded to the nearest whole number.

Homework

Aplia is an online homework system which is required for this class. The homework assigned through Aplia will represent an important part of your grade. You can purchase Aplia online for \$35. Please follow the registration instructions below:

1. Connect to <http://www.aplia.com>.
2. Click the System Configuration Test link below the Sign In and Register sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
3. Return to <http://www.aplia.com>.
 - If you have never used Aplia before, click the New Student button and enter your Course Key: **8R5J-7CWP-9HNZ**. Continue following the instructions to complete your registration.
 - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: **8R5J-7CWP-9HNZ**. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
4. If you understand your payment options, pay now (\$35). Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 02/03/2008.

Academic Honesty

Academic misconduct in all forms is regarded as a serious offense. It is a violation of the TCU Code of Student Conduct (<http://www.sa.tcu.edu/handbook/code.htm>) and will not be tolerated. Cheating during an exam will result in a failing grade.

Students with disabilities

Texas Christian University complies with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973 regarding students with disabilities. Eligible students seeking accommodations should contact the Coordinator of Services for Students with Disabilities in the Center for Academic Services located in Sadler Hall, 11. Accommodations are not retroactive, therefore, students should contact the Coordinator as soon as possible in the term for which they are seeking accommodations. Further information can be obtained from the Center for Academic Services, TCU Box 297710, Fort Worth, TX 76129, or at (817) 257-7486.

Course Outline

Week 1	Introduction; Review of Demand/Supply
Week 2	Measuring aggregate output and inflation (Ch. 5-6)
Week 3	Measuring inflation and unemployment (Ch. 5-6)
Week 4	The Labor Market (Ch. 8, pp. 180-189)
Week 5	The Labor Market and Aggregate Supply (Ch. 7, pp. 151-154)
02/21	MIDTERM #1
Week 7	The Capital Market (Ch. 8, pp. 190-194)
Week 8	The Money Market (Ch. 11, pp. 258-265)
Week 9	Monetary Policy (Ch. 16)
Week 10	Government Spending and Fiscal Policy (Ch. 15)
03/27	MIDTERM #2
Week 12	Exports, Imports, and the Exchange Rate (Ch. 18)
Week 13	The Aggregate Demand (Ch. 7, pp. 155-157)
Week 14	Applications of the AD/AS Model
05/06	FINAL EXAM